

**RATNADHAR INFRA PRIVATE
LIMITED**

9th

ANNUAL REPORT

2021-2022

RATNADHAR INFRA PRIVATE LIMITED

(U45400AP2013PTC090622)

BOARD OF DIRECTORS:

SASIDHAR KOPANATHI (DIN- 06679666)	-	Director
HARITHARATNA KOPANATHI (DIN- 06679659)	-	Director

AUDITORS:

M/s D Shankar & Co,
Chartered Accountants,
D.No. 31-16-6,
Bullemma Street,
Machavaram Down,
Vijayawada,
Andhra Pradesh, India 520004

REGISTERED OFFICE

Survey No- 257/2,
Flat No C-5, 2nd Floor,
Sai Sowmya Residence,
Kanuru, Srikakulam,
Andhra Pradesh, 520007, India.

1 K. Saritha

2 K. Haritha Ratna



BOARD'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

Affairs of the Company

The Directors do hereby present to the shareholders of the Company the audited financial statements for the financial year ended 31st March 2022 completed and signed in accordance with Section 134 of the Company's Act 2013.

The Independent Auditor's Report to the shareholders of the Company on the Financial Statements for the financial year ended 31st March 2022 is hereby presented to the shareholders.

Financial Performance of the Company

(Amount in Thousands)

Particulars	Year Ended 31 st March 2022	Year Ended 31 st March 2021
Turnover	1,58,025.59	22,383.50
Profit Before Tax	13,873.46	(8,562.95)
Less: Current Tax	1,445.13	--
Deferred Tax	19.24	12.49
Income Tax earlier years	--	--
Profit for the year	12,409.09	(8,575.45)
Add: Balance in Profit & Loss Account	--	--
Sub Total	12,409.09	(8,575.45)
Less: Appropriation	--	--
Adjustment relating to Fixed Assets	--	--
Transferred to General Reserve	--	--
Closing Balance	12,409.09	(8,575.45)

1 K. Suresh

2 K. Hantharathna



Change in Nature of Business

There is no change in the nature of business of the company during the year

Directors

The Directors in office as at 31st March 2022 were as follows:

SASIDHAR KOPANATHI (DIN- 06679666)	-	Director
HARITHARATNA KOPANATHI (DIN- 06679659)	-	Director

Directors Meetings

Four Board Meetings were held during the financial year ended 31st March 2022.

External Auditors

M/s. D. SHANKAR&CO., Chartered Accountants (Firm Registration No.: 0147375), were appointed as the Statutory Auditors of the Company at the AGM held on 2020 for a period of 5 (Five) years to hold office till the conclusion of the AGM held in the year 2025. The requirement for ratification of appointment of the Statutory Auditors at every AGM has been done away with by the Companies (Amendment) Act, 2017. Hence, their appointment is valid till the conclusion of the AGM held on 2024. The Statutory Auditors have submitted a declaration confirming that they are not disqualified from continuing as the Auditors of the Company.

The Auditor's Report on the financial statements of the Company for the financial year ended 31st March 2022 does not contain any qualification, observation or adverse remark and their Report, together with the notes to financial statements are self-explanatory, thereby not calling for any comments by the Board of Directors on the same.

Report of the Auditors

The Auditor's Report on the Financial Statements of the Company for the year ended 31st March 2022 is given in the Audited Financial Statements.

Significant Accounting Policies

The accounting policies adopted in the preparation of the Financial Statements are given in the Audited Financial Statements.

Financial Statements

Financial Statements of the Company comprising the Balance Sheet, Statement of Profit & Loss and Changes in Equity together with the Accounting policies, and Notes to the Financial Statements for the year ended 31st March 2022 are set out in the Audited Financial Statements.

Material changes and commitments

No Material Changes and Commitments affecting the financial position of the Company between the periods from the end of the financial statement to the date of the report.

1 K. Suresh

2 K. Haritha Ratna



Amounts to Reserves

No Reserves has been transferred to General Reserve.

Dividend

No dividend has been paid or declared by the Company for financial year 2021-22.

Particulars of Loans, Guarantees and Investments

Details of Loans, Guarantees and Investments covered under the provisions of section 186 of the Companies Act, 2013 are NIL

Particulars of Deposits

The company has not accepted deposits falling with in the provisions of Section 73 of the companies Act, 2013 read with the companies (Acceptance of the Deposits Rule), 2013 during the financial year under review.

Particulars of Contracts and Arrangements with Related Parties

There are no Contracts and Arrangements with Related Parties as per Act under review.

Transfer of Amounts to Investor Education and Protection Fund

The Company did not have any funds lying unpaid or unclaimed for a period of seven years there were no funds which were required to be transferred to investor Education and Protection Fund (IEPF)

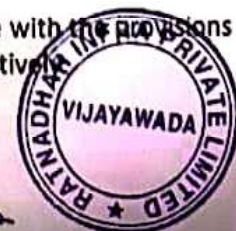
Directors' Responsibility Statement

Pursuant to the requirements under Sections 134 (3) (c) and 134(5) of the Companies Act 2013 with regard to Directors' Responsibility Statement, it is hereby confirmed:

- a) That in the preparation of the Accounts for the Financial Year ended 31st March 2022, the applicable Accounting Standards have been followed and there were no material departures.
- b) That the Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates which are reasonable and prudent so as to give a true and fair view of the Affairs of the Company at the end of the financial year and the loss of the Company for the year under review.
- c) That the Directors have taken proper and sufficient care for the maintenance of adequate Accounting Records in accordance with the provisions of Companies Act, 2013 for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities.
- d) That the Directors have prepared the Accounts for the Financial Year ended 31st March 2022 on a going concern basis.
- e) That the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

1 K. Suresh

2 K. Haritha Rame



Particulars of Employees

There were no employees drawing remuneration in excess of the limits mentioned under section 197(12) of the Companies Act 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

Commissions to Directors

No commissions were paid to the directors during the period.

Information under Section 134(3) (m) of the Companies Act, 2013

Particulars required under section 134(3) (m) of the Companies Act, 2013 are

- (a) Conservation of Energy: The Company is monitoring the consumption of energy and is identifying measures for conservation of energy.
- (b) (i) Technology Absorption, adaptation and innovation: - No technology either indigenous or Foreign is involved.
- (ii) Research and Development (R & D): No research and Development has been carried out.
- (c) Foreign exchange Inflow /Out Flow
 - Towards Investments NIL
 - Foreign Currency outflow NIL

Companies Rules 2014

Rules 4(4), 8(13), 12(9), and 16(4) of Companies (Share Capital and Debenture) Rules 2014 are not applicable to the Company for the period under review

Risk Management Policy

The Assets of the Company are adequately insured against the loss of fire, riot, earthquake, terrorism, loss of profits, etc. and other risks which considered necessary by the management.

Corporate social responsibility:

As the Company did not fall under the purview of sub-section (1) of Section 135 of the Companies Act, 2013 during the year under review, the provisions of Corporate Social Responsibility (CSR) as set out under the said Section were not applicable to it and accordingly, it has not made any contributions towards CSR activities.

Compliance with Secretarial Standards:

During the year under review, the Company has complied with the Secretarial Standards SS-1 and SS-2 on Board and General Meetings Issued by the Institute of Company Secretaries of India and notified by the Ministry of Corporate Affairs.

1 K. Suresh

2 K. Hanitha Ramesh



ACKNOWLEDGEMENTS

The Directors wish to place on record their sincere appreciation and acknowledge with gratitude the support and consideration extended by share holders, bankers and employees and look forward for their continued support & Co-Operation.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

M/s. RATNADHAR INFRA PRIVATE LIMITED

1

K. Sai

SASIDHAR KOPANATHI

Director

DIN: 06679666



2 *K. Haritha Ratna*

HARITHARATNA KOPANATHI

Director

DIN: 06679659



Place: Vijayawada

Date: 01st September 2022



INDEPENDENT AUDITOR'S REPORT

To the Members of
M/s. RATNADHAR INFRA PRIVATE LIMITED
Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **M/s. RATNADHAR INFRA PRIVATE LIMITED ("the Company")** which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit/loss and its cash flows for the year ended on March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company.

D.No: 31-16-6, Bullemma Street, Machavaram Down, Vijayawada - 520 004, Andhra Pradesh

MOBILE: 8886 03 04 05, E - mail id : shankarp.ca@gmail.com



And for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable according to the Order.
2. As required by Section 143(3) of the Act, we report that:
 - i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit



- ii. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.
- iii. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- iv. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- v. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- vi. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.
- vii. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a) The Company does not have any pending litigations which would impact its financial position.
 - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - d) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner.



Whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

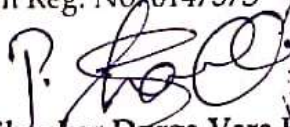
(e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(viii) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For D SHANKAR & CO.

Chartered Accountants

Firm Reg. No: 014737S


P. Shankar Durga Vara Prasad

Proprietor

M.No.232379

UDIN: 22232379AVTUOT2551

Place: Vijayawada

Date: 29-08-2022



RATNADHAR INFRA PRIVATE LIMITED

U45400AP2013PTC090622

F.NO.C-5,2nd Floor,Sai Sowmya Residency , Kanuru ,Vijayawada- 520007.

(In Thousands)

BALANCE SHEET AS AT 31ST MARCH 2022

Particulars	Note No.	As at 31-03-2022	As at 31-03-2021
I. EQUITY AND LIABILITIES			
(1) Shareholder's funds			
a) Share Capital	1	100.00	100.00
b) Reserves & surplus	2	4,286.53	(8,122.56)
(2) Share Application Money Pending Allotment		-	-
(3) Non-current liabilities			
a) Long-term Borrowings	3	1,806.93	12,441.15
b) Deferred tax Liabilities (Net)	4	60.33	41.09
c) Other Long term Liabilities		-	-
(4) Current liabilities			
a) Short-Term Borrowings		-	-
b) Trade Payables	5	18,825.02	6,182.58
c) Other Current Liabilities	6	77,155.03	1,447.24
d) Short-term Provisions	7	2,330.81	-
TOTAL EQUITY AND LIABILITIES		1,04,564.64	12,089.49
II. ASSETS			
(1) Non-current assets			
a) Property, Plant and Equipment and Intangible assets	8		
i) Property, Plant and Equipment		3,382.51	775.99
ii) Intangible Assets		-	-
b) Deferred Tax Asset (Net)		-	-
c) Long-term Loans & Advances		-	-
d) Other Non Current Assets		-	-
		3,382.51	775.99
(2) Current assets			
a) Current Investments		-	-
b) Trade Receivables	9	28,583.61	10,403.82
c) Cash & Cash Equivalents	10	44,433.62	127.74
d) Short term Loans & Advances	11	12,886.13	340.68
e) Other Current Assets	12	15,278.77	441.26
		1,01,182.13	11,313.50
TOTAL ASSETS		1,04,564.64	12,089.49

Significant accounting policies and Notes to Accounts

1-26

The Notes referred to above and Statement on Significant Accounting Policies form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date

For D.SHANKAR & CO.

Chartered Accountants

Firm Reg. No: 0147378

Sd/-

P. Shankar Durga Vasa Prasad

Proprietor

M.No 232379

UDIN : 22232379AVBQM8298

Place Vijayawada

Date : 29/08/2022

For and on Behalf of Board of Directors
of RATNADHAR INFRA PRIVATE LIMITED

2 K. Haritharathna

1 K. Saaidhar

Sd/-

K Haritharathna

Director

DIN : 0667

Sd/-

K Saaidhar

Director

DIN : 06679666



RATNADHAR INFRA PRIVATE LIMITED

U45400AP2013MTC090622

F.NO.C-3, 2nd Floor, Sai Sowmya Residency, Kanuru, Vijayawada- 520007.

(In Thousands)

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	Note No.	For the Year Ended 31-03-2022	For the Year Ended 31-03-2021
I INCOME			
i) Revenue from Operations	13	1,58,025.59	22,383.50
ii) Other Income	14	78.16	-
TOTAL(A)		1,58,103.75	22,383.50
II EXPENDITURE			
i) Consumption of material	15	1,03,340.95	14,207.59
ii) Employee Benefit Expense	16	31,628.22	13,730.94
iii) Finance Cost	17	218.14	58.48
iv) Depreciation and Amortization expense	8	143.33	41.53
v) Administration & Operating Expense	18	8,899.64	2,907.91
TOTAL(B)		1,44,230.28	30,946.45
III Profit / (Loss) before Tax		13,873.46	(8,562.95)
i) Current year Income Tax		1,445.13	-
ii) Deferred Tax Asset / (Liability)		19.24	12.49
		12,409.09	(8,575.45)
IV Profit / (Loss) for the Year			
i) Earnings per Equity Share:			
Basic EPS		1.24	(0.86)
Diluted EPS		-	-

Significant Accounting Policies and Notes to Accounts,

1-26

The notes referred to above and Statement on Significant Accounting Policies form an integral part of the Statement of Profit and Loss.

This is the Statement of Profit & Loss referred to in our report of even date

For D.SHANKAR & CO.

Chartered Accountants

Firm Reg. No: 0147375

P. Shankar Durga Vasa Prasad

Proprietor

M.No.232379

UDIN : 22232379AVSMQN8298

Place: Vijayawada

Date : 29/08/2022

For and on Behalf of Board of Directors
of RATNADHAR INFRA PRIVATE LIMITED2 K. Haritharatna / K. Sasidhar
Sd/-

K Haritharatna

Director

DIN : 06679659

K Sasidhar

Director

DIN : 06679666



RATNADHARINERA PRIVATE LIMITED

U45100AP2013PTC090622

F NO C-5, 2nd Floor, Sri Sowmya Residency, Kanuru, Vijayawada- 520007.

Schedules to Balance Sheet as at 31st March 2022 (Amount in Rs.)

Particulars	For the Year ended 31-03-2022	For the Year ended 31-03-2021
1. Share Capital		
Authorized		
Equity Share Capital (100000@10/-)	100.00	100.00
Preference shares (0@10/-)	-	-
	100.00	100.00
Issued		
Equity Shares (10000 Shares of Rs.10/- each)	100.00	100.00
Preference shares (0@10/-)	-	-
	100.00	100.00
Subscribed & Paid up		
Equity shares		
Fully Paid up 10000 @10/- each	100.00	100.00
Preference Shares		
Compulsory Convertible Preference shares (0@10/-)	-	-
Optionally Convertible Preference shares (0 @10/-)	-	-
Redeemable Preference shares (0 @10/-)	-	-
	100.00	100.00
Subscribed but not fully Paid up		
Equity shares		
NIL	-	-
	-	-

Reconciliation Statement for Number of Equity Shares Outstanding during the Current Year:

Particulars	Shares As at 31 March 2022 Number of Shares	Shares As at 31 March 2022 Amount (In 000's)	Shares As at 31 March 2021 Number of Shares	Shares As at 31 March 2021 Amount (In 000's.)
Equity shares:				
Fully Paid Shares				
outstanding at the beginning of the year	10,000	100	10,000	100
Shares outstanding at	10,000	100	10,000	100
Shares				
outstanding at the beginning of the year / Call Money	-	-	-	-
Shares outstanding at	-	-	-	-

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/- each. Each shareholder is eligible for one vote per share held and carry a right to dividend. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

1 K. Suresh

2 K. Hemitha Ratna



(Signature)

Statement Showing List of Shareholder Holding more than 5% Equity Shares during Current Year:

Name of the Shareholder	Shares As at 31 March 2022	Shares As at 31 March 2021
	Number of Shares held	Number of Shares held
Equity Shares of Rs. 10 each Fully Paid		
K Haritha Ratna	5,000	5,000
K Sasidhar	5,000	5,000

Shareholding Pattern of Promoters

Equity Shares held by promoters at the end of 31st March 2022				% Change during the year
S. No	Promoter Name	No. of Shares	% of total shares	
1	K Haritha Ratna	5,000	50%	Nil
2	K Sasidhar	5,000	50%	Nil

Particulars	As at 31 March 2022	As at 31 March 2021
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2. Reserves And Surplus

i) Profit and Loss Account Surplus

Opening Balance	(8,122.56)	472.80
Net Profit/ (Loss) for the Current Year	12,409.09	(8,595.36)
	<u>4,286.53</u>	<u>(8,122.56)</u>

3 Long Term borrowings

Secured

- From Banks	1,806.93	1,422.51
- Others	-	-

Unsecured

- From Banks	-	-
- From Others	-	11,018.64
	<u>1,806.93</u>	<u>12,441.15</u>

4 Deferred Tax Liability

Opening Balance	41.09	28.59
Add : Adjustments During The Year	19.24	12.49
	<u>60.33</u>	<u>41.09</u>

5. Trade Payables

For Purchases

- Micro, Small & Medium Enterprises	-	-
- Others	18,825.02	6,182.58
	<u>18,825.02</u>	<u>6,182.58</u>

Trade Payables ageing schedule as at 31st March 2022

(Amount in Thousands.)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	18,825.02	-	-	-	18,825.02
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues -Others	-	-	-	-	-

Trade Payables ageing schedule as at 31st March 2021

(Amount in Thousands.)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	6,182.58	-	-	-	6,182.58
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Note:

a) Company has neither paid "unbilled dues" nor "No Due Dues" for the F.Y 2020-21 & F.Y 2020-21

K. Sasidhar



K. Haritha Ratna

6. Other Current Liabilities

GST Payable	(1,103.77)	807.40
TDS Payable	-	168.68
EPF Payable	41.03	59.44
ESI Payable	7.01	9.93
Advances from Customers	78,195.76	
Other Payable	15.00	401.79
	<u>77,155.03</u>	<u>1,447.24</u>

7. Short term Provisions

Provision for Tax	2,300.81	-
Provision for Audit Fee	30.00	-
	<u>2,330.81</u>	<u>-</u>

1 K. Saurish



2 K. Hanitha Babu

A handwritten signature in blue ink, consisting of a stylized loop and a horizontal stroke.

6. Trade Receivables

Outstanding for a period exceeding six months
Other Debts
Less: Provision for Doubtful Debts

28,583.61 10,403.82

28,583.61 10,403.82

6. Trade Receivables ageing schedule as at 31st March 2022

(Amount in Thousands)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	28,583.61	-	-	-	-	28,583.61
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

Trade Receivables ageing schedule as at 31st March 2021

(Amount in Thousands)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	10,403.82	-	-	-	-	10,403.82
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

Note:

a) Company has neither received payments from the "not due debts" nor from "unbilled debts" for the F.Y 2021-22 & F.Y 2020-21

10. Cash and Bank Balances

Cash in Hand

Bank Balance - ICICI

2,940.99 125.49

41,492.63 2.25

44,433.62 127.74

11. Short term Loans & Advances

Unsecured and considered good:

Short Term Advances

Deposits

5,694.53 340.68

7,191.59

12,886.13 340.68

12. Other Current Assets

Advances to Suppliers

TDS Receivable F.Y. 2021-22

MAT Credit

Other Current Assets

11,030.95 -

3,392.14 332.40

855.67 -

- 108.86

15,278.77 441.26

Vide our Report of Even Date

For D.SHANKAR & CO.

Chartered Accountants

Firm Reg. No. 0147775

P. Shankar Durga Vasa Prasad
Sd/-
P. Shankar Durga Vasa Prasad

Proprietor

M.No.232379

UDIN :

Place: Vijayawada

Date

For and on Behalf of Board of Directors
of RATNADHAR INFRA PRIVATE LIMITED

2 K. Haritharatna 1 K. Sasidhar
Sd/-

K Haritharatna

Director

DIN : 0667965

Sd/-

K Sasidhar

Director

DIN : 06679666



RATNADIHAR INFRA PRIVATE LIMITED

U45400AP2013PTC090622

1 NOC-3, 2nd Floor, Sai Sowmya Residency, Kanuru, Vijayawada- 520007.

Schedules to Profit & Loss A/c as at 31st March 2022

Particulars	For the Year ended 31-03-2022	For the Year ended 31-03-2021
13 Revenue from Operations		
Income from Services	1,58,025.59	22,383.50
Other Income (Credit)	-	-
	1,58,025.59	22,383.50
14 Other Income		
Interest on FD	58.21	-
Interest on IT refund	19.94	-
	78.16	-
15 Materials Purchased		
Opening Stock	-	-
Add: Purchases	1,03,340.95	14,207.59
	1,03,340.95	14,207.59
Less: Closing Stock	-	-
Materials Consumed	1,03,340.95	14,207.59
16 Employee Benefits		
Salaries & Wages	31,351.80	12,242.89
Staff welfare expenses	276.42	1,488.05
	31,628.22	13,730.94
17 Finance Cost		
Interest On Vehicle Loan	210.40	25.12
Bank charges	7.74	33.37
	218.14	58.48
18 Other Expenses		
Accounting Charges	76.00	48.00
ROC Filing Charges	15.00	10.00
Travelling Charges	100.91	880.75
Office Maintenance	375.67	22.08
Office Rent	68.10	-
Site Expenses	2,303.54	1,096.10
Vehicle Maintenance	171.36	0.02
Consumables	279.31	-
Directors Remuneration	3,000.00	-
Taxes Licenses	40.00	0.11
Audit Fee	30.00	10.00
Hire Charges	364.44	94.30
Diesel	1,499.52	370.00
Freight Charges	129.37	114.50
Sand	338.89	219.44
Round Off	0.02	0.00
Donation	-	15.00
TDS Interest Payable	-	26.61
GST Late Fee	107.51	1.00
	8,899.64	2,907.91

Vide our Report of Even Date

For D.SHANKAR & CO.

Chartered Accountants

Firm Reg. No. 0147778


P. Shankar Durga Vasa Prasad

Proprietor

M. No 232379

UDIN :

Place: Vijayawada

Date :

For and on Behalf of Board of Directors
of RATNADIHAR INFRA PRIVATE LIMITED

2 K. Haritharatna 1 K. Sasidhar

Sd/-

K Haritharatna

Director

DIN : 06679659

Sd/-

K Sasidhar

Director

DIN : 06679666



19 Earnings per Share:		In Thousands
Particulars	2021-22	2020-21
A) Earnings:		
Profit attributable to Equity Shareholders	12,409	(8,575)
B) No. of Shares:		
Weighted average no. of Equity shares outstanding at the beginning of the year (No.s)	-	-
Weighted average no. of Equity shares outstanding at the end of the year (No.s)	10,000	10,000
C) Earnings per Share:		
Earnings per Share of Par Value Rs:10/- each	1.24	(0.86)

20 Leases:

A) Operating Leases: Rentals are expensed on a straight line basis with reference to lease terms and other considerations.

B) Finance Leases: The lower of the fair value of the assets and present value of the minimum lease rentals is capitalised as fixed assets with corresponding amount shown as lease liability. The principal component in the lease rental is adjusted against the lease liability and the interest component is charged to Statement of Profit and Loss.

C) During, Financial Year 2020-21, The Company has not entered into any lease Agreements.

21 Details of Remuneration to Auditors:

Particulars	2021-22	2020-21
As Auditors	30	-
Any other Services	-	-
Total	30	-

22 Deffered Taxation Treatment:

Particulars	Liability/(Asset) as at 31.03.2022	Credit / (Charge) for the	Liability/(Asset) as at 31.03.2021
Timing difference on account of:			
Depreciation on Assets	60.33	19.24	41.09
Total	60.33	19.24	41.09

1 K. Suresh

2 K. Haritha Raha



[Handwritten signature]

23 Segment Reporting :

The board of directors of the company is of the opinion that there are no separate reportable segments as per Accounting Standard - 17, as the operations of the company are in the nature of an integrated system of function

24 Related Party Disclosure :

The following are the related parties as defined in Accounting Standard 18 notified under the companies(Accounting Standard) Rules, 2006

A) List of Related Parties & Relationships:**i. Key Managerial Personnel:**

K.Haritha Ratna

K.Sasidhar

Relationship

Director

Director

ii. Relatives of Key Managerial Personnel:**B) Transaction with Related Parties:**

Particulars	2021-22		2020-21	
	Amount(In 000's)	Outstanding as at 31.03.2022	Amount(In 000's)	Outstanding as at 31.03.2021
i. Loans & Advances taken				
K.Haritha Ratna	-	170.77	820.00	850.39
K.Sasidhar	-	5,083.08	12,620.00	10,168.25
iii. Managerial Remuneration:				
K.Haritha Ratna	900.00	-	-	-
K.Sasidhar	2,100.00	-	-	-

C) Loans & Advances to Related Parties**a) Repayable on demand**

Type of Borrower	2021-22	2020-21	2021-22	2020-21
	Amount of loan or advance in the nature of loan outstanding		Percentage to the total Loans and Advances in the nature of loans	
i. Promoters	-	-	-	-
ii. Directors	-	-	-	-
iii. Key Management Personnel	-	-	-	-
iv. Related Parties	-	-	-	-

1 K.Sasidhar

2 K.Haritha Ratna



b) Without specifying any terms

Type of Borrower	2021-22	2020-21	2021-22	2020-21
	Amount of loan or advance in the nature of loan outstanding		Percentage to the total Loans and Advances in the nature of loans	
i. Promoters	-	-	-	-
ii. Directors	-	-	-	-
iii. Key Management Personnel	-	-	-	-
iv. Related Parties	-	-	-	-

c) Others

Type of Borrower	2021-22	2020-21	2021-22	2020-21
	Amount of loan or advance in the nature of loan outstanding		Percentage to the total Loans and Advances in the nature of loans	
i. Promoters	-	-	-	-
ii. Directors	-	-	-	-
iii. Key Management Personnel	-	-	-	-
iv. Related Parties	-	-	-	-

Vide our Report of Even Date

For D.SHANKAR & CO.

Chartered Accountants

Firm Reg. No: 014737S

Sd/- 

P. Shankar Durga Vara Prasad

Proprietor

M.No.232379

UDIN :

Place: Vijayawada

Date :

For and on Behalf of Board of Directors
of RATNADHAR INFRA PRIVATE LIMITED

2 K. Haritha Ratna ' K. Sasidhar

Sd/-

K Haritharatna

Director

DIN : 06679659

Sd/-

K Sasidhar

Director

DIN : 06679666



RATNADHAR INFRA PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022

Significant Accounting Policies

1 Basis of presentation of Financial Statements

The financial statements have been prepared, in accordance with Generally Accepted Accounting Principles in India, including the Accounting Standards (prescribed U/S 133 of the companies act 2013) issued by the Institute of Chartered Accountants of India and in compliance with the provisions of the Companies Act, 2013. All income and expenditure having a material bearing on the financial statements are recognized on accrual basis.

2 Use of Accounting Estimates

The preparation of Financial Statements in conformity with Indian GAAP, requires Management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of Financial Statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the period in which the results are known / materialised.

3 Cash and Cash Equivalents

Cash and Cash Equivalents comprises Cash-in-Hand and Balance in Bank in Current Accounts and Deposit Accounts.

4 Revenue Recognition / Expenses

Revenue comprises Rendering of Services. The principles of revenue recognition are given below:

- Revenue recognised as the related services are performed and revenue from the end of last billing to the balancesheet date is recognised as unbilled revenues. Revenue from the fixed-price and fixed- timeframe contracts, where there is no uncertainty as to the measurement or collectability of consideration, is recognised based upon the percentage-of-completion method. When there is uncertainty as to the measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Cost and Earnings in excess of billings are classified as unbilled revenue while billings in excess of cost and earnings are classified as unearned revenue.
- The Company presents revenues net of Indirect Taxes in its Statement of Profit and Loss(if any applicable)
- Expenses are accounted on accrual basis and provisions are made for all known expenses, losses and liabilities.

5 Earnings per Share

The basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the year. The diluted earnings per share is calculated by dividing the profit after tax for the year by the weighted average number of equity and dilutive equity equivalent shares outstanding during the year, except where the results would be anti-dilutive.

1 K. S. S. S.

2 K. Haritha



6 Provisions and Contingencies

A Provision is recognised if, as a result of past event, the company has a present Obligation that is reasonably estimate, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of the economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability.

- ii) Presently, The Company does not have any disclosures for a contingent liability as there were no agreements /contracts/ future events probably will not require an outflow of resources.

7 Impairment of Assets

The carrying amount of assets, other than inventories is reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the recoverable amount of the assets is estimated. The recoverable amount is the greater of the asset's net selling price and value in use which is determined based on the estimated future cash flow discounted to their present values. An impairment loss is recognised whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount. Impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount.

No impairment of Assets during the Financial Year i.e 1st April 2021 to 31st March 2022.

8 Taxes on Income

- i) **Current tax:** The tax currently payable is based on taxable profit for the year. Taxable profits differ from 'profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Group's current tax is calculated using applicable tax rates that have been enacted or substantively enacted by the end of the reporting period and the provisions of the Income Tax Act, 1961 and other tax laws, as applicable.

Current tax assets and current tax liabilities are offset if there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the current tax liabilities and assets on a net or simultaneous basis.

9 Employee Benefits

- a. Short term employee benefits such as salaries, wages, bonus and incentives which fall due within 12 months of the period in which the employee renders the related services which entitles him to avail such benefits are recognised on an undiscounted basis and charged to the profit and loss account.
- b. Defined Contribution Plans - Contributions made to the Recognised Provident Fund & Employee State Insurance Corporation are expensed to the Profit & Loss Account. The Company's obligation is limited to the amount to be contributed by it.

10 Segment Reporting

In the absence of more than one distinguishable business/ geographical segment, segment information is not given.

For D.SHANKAR & CO.

Chartered Accountants

Firm Reg. No. 014737S

547- P. Shankar-Durga Vara Prasad

Proprietor

M.No 232379

UDIN :

Place: Vijayawada

Date :



For and on Behalf of Board of Directors
of RATNADHAR INFRA PRIVATE LIMITED

2 K. Haritharatna

Sd/-

K Haritharatna

Director

DIN : 06679659

1 K. Sasidhar

Sd/-

K Sasidhar

Director

DIN : 06679666



RATNADHAR INFRA PRIVATE LIMITED

U14100 AP 2013 PTI 000027

F No: 14, 8, 2nd Fl, 1st & 2nd Floor, 1st & 2nd Floor, K. S. Narayana, 500007

8. Depreciation As Per Companies Act 2013 (SLM) For FY 2021-22

Class Of Asset	Proportionate rate on Gross Block	Gross value as on 01.04.2021	Addition During Current Year	Deletion During Current Year	Gross value as on 31.03.2022	Accumulated Depreciation upto Previous Year	Depreciation for the Current Period	Accumulated Depreciation upto Current Year	Net Value (Opening)	Net Value (Closing)
Plant & Machinery	6.33%	3,76,890.00	56,640.00	-	4,33,530.00	19,870.00	14,142.00	34,012.00	3,99,518.00	3,85,376.00
Motor Vehicles	11.80%	4,60,625.00	24,47,321.00	-	29,07,946.00	27,686.00	1,08,779.00	1,36,465.00	27,71,481.00	26,35,016.00
Motor Vehicles	8.50%	-	1,99,894.00	-	1,99,894.00	-	8,877.00	8,877.00	1,91,017.00	-
Computers	33.33%	-	46,000.00	-	46,000.00	-	1,764.00	1,764.00	44,236.00	-
TOTAL		8,37,515.00	27,49,855.00	-	35,87,375.00	47,556.00	1,43,333.00	1,90,889.00	34,96,486.00	32,75,597.00

For and on Behalf of Board of Directors

of RATNADHAR INFRA PRIVATE LIMITED

K. Hanumanth
K. Hanumanth
Director
DIN: 00000000



For D. SHANKAR & CO.

Chartered Accountants

Firm Reg. No: 0147255

P. Shankar Deshpande
P. Shankar Deshpande
Proprietor
M.No: 232379

Place: Vijayawada

RATNADHAR INFRA PRIVATE LIMITED

U45400AP2013PTC090622

F.NO.C-5,2nd Floor,Sai Sowmya Residency , Kanuru , Vijayawada- 520007.

Refer Point No. 18 of Form 3CD

DEPRECIATION SCHEDULE AS PER INCOME TAX RULE FOR F.Y 2021-22

Particulars	%	W.D.V As on 01.04.2021	Additions		Deletion	Total As on 31.03.2022	Depreciation for the year 2021-22	W.D.V As on 31.03.2022
			Before 30.09.2021	After 30.09.2021				
Plant & Machiney	15%	7,27,934.00	81,700.00	26,22,158.00	-	34,31,792.00	3,18,107.00	31,13,685.00
Plant & Machiney	40%	-	-	46,000.00	-	46,000.00	9,200.00	36,800.00
		7,27,934.00	81,700.00	26,68,158.00	-	34,77,792.00	3,27,307.00	31,50,485.00

For D.SHANKAR & CO.

Chartered Accountants

Firm Reg. No: 014737S

Sd/-

P. Shankar Durga Vara Prasad

Proprietor

M.No.232379

Place: Vijayawada



For and on Behalf of Board of Directors

of RATNADHAR INFRA PRIVATE LIMITED

2 K. Haritharatna

Sd/-

K Haritharatna

Director

DIN : 06679659

Sd/-

K Sasidhar

Director

DIN : 06679666



RATNADHAR INFRA PRIVATE LIMITED

U45400AP2013PTC090622

F.NO.C-5,2nd Floor,Sai Sowmya Residency , Kanuru , Vijayawada- 520007.

4 & 18 Deferred Tax for the year ended 31st March,2022

Current Year Charges	As per Books	As per Incom Tax Act	Temporary Timing Differences	Tax Rate	Deferred Tax Liability (Asset)
NET BLOCK	3382514	3150485	232029	26	60,328.00
Deferred Tax Liability					60,328.00
Opening Balance					41,068.00
Recognised during the year					19,240.00

For D.SHANKAR & CO.

Chartered Accountants

Firm Reg. No: 014737S

Sd/-

P. Shankar Durga Vara Prasad

Proprietor

M.No.232379

Place: Vijayawada



For and on Behalf of Board of Directors
of RATNADHAR INFRA PRIVATE LIMITED

2 K. Haritha Lakshmi & K. Sasidhar

Sd/-

K Haritharatna

Director

DIN : 06679659

Sd/-

K Sasidhar

Director

DIN : 06679666



RATNADHAR INFRA PRIVATE LIMITED

U45400AP2013PTC090622

F.NO.C-5,2nd Floor,Sai Sowmya Residency , Kanuru ,Vijayawada- 520007.

SHARE HOLDING PATTERN 31-03-2022

S.No:	Name of the Share Holder	No.of Shares	
		Held at the Beginning (01.04.2021)	Held at the end (31.03.2022)
1	K.Haritha Ratna	5,000.00	5,000.00
2	K.Sasidhar	5,000.00	5,000.00
Total		10,000.00	10,000.00

For and on behalf of the Board
RATNADHAR INFRA PRIVATE LIMITED

2 K. Haritha Ratna

1 K. Sasidhar

Sd/-
K Haritharatna
Director
DIN : 06679659



Sd/-
K Sasidhar
Director
DIN : 06679666