



## **INDEPENDENT AUDITOR'S REPORT**

To the Members of  
**M/s. RATNADHAR INFRA PRIVATE LIMITED**  
Report on the standalone Financial Statements

### **Opinion**

We have audited the accompanying Standalone financial statements of **M/s. RATNADHAR INFRA PRIVATE LIMITED ("the Company")** which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and profit or loss and its cash flows for the year ended on March 31<sup>st</sup> 2023.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibility of Management for the Standalone Financial Statements**

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company



And for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

#### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

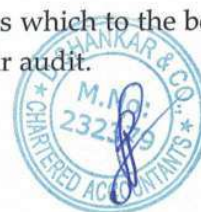
Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable according to the Order.
2. As required by Section 143(3) of the Act, we report that:
  - i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- ii. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.
- iii. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- iv. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- v. On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- vi. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.
- vii. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a) The Company does not have any pending litigations which would impact its financial position.
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- d) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner





Whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(viii) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For D.SHANKAR & CO.

Chartered Accountants

Firm Reg. No: 014737S


P. Shankar Durga Vara Prasad

Proprietor

M.No.232379

UDIN: 23232379BGYLJJ8415

Place: Vijayawada

Date: 02-09-2023

**RATNADHAR INFRA PRIVATE LIMITED**

U45400AP2013PTC090622

F.NO.C-5,2nd Floor,Sai Sowmya Residency , Kanuru ,Vijayawada- 520007.

(In Thousands)

**BALANCE SHEET AS AT 31ST MARCH 2023**

| Particulars                                            | Note No. | As at<br>31-03-2023 | As at<br>31-03-2022 |
|--------------------------------------------------------|----------|---------------------|---------------------|
| <b>I. EQUITY AND LIABILITIES</b>                       |          |                     |                     |
| (1) Shareholder's funds                                |          |                     |                     |
| a) Share Capital                                       | 1        | 100.00              | 100.00              |
| b) Reserves & surplus                                  | 2        | 17,687.81           | 4,286.53            |
| (2) Share Application Money Pending Allotment          |          | -                   | -                   |
| (3) Non-current liabilities                            |          |                     |                     |
| a) Long-term Borrowings                                | 3        | 3,018.95            | 1,806.93            |
| b) Deferred tax Liabilities (Net)                      | 4        | 264.38              | 60.33               |
| c) Other Long term Liabilities                         |          | -                   | -                   |
| (4) Current liabilities                                |          |                     |                     |
| a) Short-Term Borrowings                               | 5        | 2,559.87            | -                   |
| b) Trade Payables                                      | 6        | 16,157.80           | 18,825.02           |
| c) Other Current Liabilities                           | 7        | 73,282.35           | 78,258.80           |
| d) Short-term Provisions                               | 8        | 4,968.79            | 2,330.81            |
| <b>TOTAL EQUITY AND LIABILITIES</b>                    |          | <b>1,18,039.95</b>  | <b>1,05,668.41</b>  |
| <b>II. ASSETS</b>                                      |          |                     |                     |
| (1) Non-current assets                                 |          |                     |                     |
| a) Property, Plant and Equipment and Intangible assets | 9        |                     |                     |
| i) Property, Plant and Equipment                       |          | 18,452.20           | 3,382.51            |
| ii) Intangible Assets                                  |          | -                   | -                   |
| b) Deferred Tax Asset (Net)                            |          | -                   | -                   |
| c) Long-term Loans & Advances                          |          | -                   | -                   |
| d) Other Non Current Assets                            |          | -                   | -                   |
|                                                        |          | <b>18,452.20</b>    | <b>3,382.51</b>     |
| (2) Current assets                                     |          |                     |                     |
| a) Current Investments                                 |          | -                   | -                   |
| b) Inventory                                           | 10       | 52,176.25           | -                   |
| c) Trade Receivables                                   | 11       | 31,788.93           | 28,583.61           |
| d) Cash & Cash Equivalents                             | 12       | 704.33              | 44,433.62           |
| e) Short term Loans & Advances                         | 13       | 7,373.99            | 12,886.13           |
| f) Other Current Assets                                | 14       | 7,544.26            | 16,382.54           |
|                                                        |          | <b>99,587.75</b>    | <b>1,02,285.89</b>  |
| <b>TOTAL ASSETS</b>                                    |          | <b>1,18,039.95</b>  | <b>1,05,668.41</b>  |

Significant accounting policies and Notes to Accounts

1-30

The Notes referred to above and Statement on Significant Accounting Policies form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date

**For D.SHANKAR & CO.**

Chartered Accountants

Firm Reg. No: 0147378

**P. Shankar Durga Vara Prasad**

Proprietor

M.No.232379

UDIN :23232379BGYLJJ8415

Place: Vijayawada

Date :02/09/2023

**For and on Behalf of Board of Directors  
of RATNADHAR INFRA PRIVATE LIMITED****K Haritharatna**

Director

DIN : 06679659

**K Sasidhar**

Director

DIN : 06679666



**RATNADHAR INFRA PRIVATE LIMITED****U45400AP2013PTC090622**

F.NO.C-5,2nd Floor,Sai Sowmya Residency , Kanuru ,Vijayawada- 520007.

(In Thousands)

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2023**

| Particulars                              | Note No. | For the Year Ended<br>31-03-2023 | For the Year Ended<br>31-03-2022 |
|------------------------------------------|----------|----------------------------------|----------------------------------|
| <b>I INCOME</b>                          |          |                                  |                                  |
| i) Revenue from Operations               | 15       | 3,20,550.25                      | 1,58,025.59                      |
| ii) Other Income                         | 16       | 153.06                           | 78.16                            |
| <b>TOTAL(A)</b>                          |          | <b>3,20,703.31</b>               | <b>1,58,103.75</b>               |
| <b>II EXPENDITURE</b>                    |          |                                  |                                  |
| i) Consumption of material               | 17       | 3,36,948.13                      | 1,04,969.84                      |
| ii) Change in Inventory                  | 18       | (52,176.25)                      | -                                |
| iii) Employee Benefit Expense            | 19       | 12,295.34                        | 34,628.22                        |
| iv) Finance Cost                         | 20       | 341.74                           | 218.14                           |
| v) Depreciation and Amortization expense | 9        | 736.27                           | 143.33                           |
| vi) Administration & Operating Expense   | 21       | 3,983.93                         | 4,270.75                         |
| <b>TOTAL(B)</b>                          |          | <b>3,02,129.18</b>               | <b>1,44,230.28</b>               |
| <b>III Profit / (Loss) before Tax</b>    |          | <b>18,574.13</b>                 | <b>13,873.46</b>                 |
| i) Current year Income Tax               |          | 4,968.79                         | 1,445.13                         |
| ii) Deferred Tax Asset / (Liability)     |          | 204.06                           | 19.24                            |
| <b>IV Profit / (Loss) for the Year</b>   |          | <b>13,401.29</b>                 | <b>12,409.09</b>                 |
| i) Earnings per Equity Share:            |          |                                  |                                  |
| Basic EPS                                |          | 1.34                             | 1.24                             |
| Diluted EPS                              |          | 1.34                             | 1.24                             |

Significant Accounting Policies and Notes to Accounts

1-30

*The notes referred to above and Statement on Significant Accounting Policies form an integral part of the Statement of Profit and Loss.*This is the Statement of Profit & Loss referred to  
in our report of even date**For D.SHANKAR & CO.**

Chartered Accountants

Firm Reg. No: 014737S

**P. Shankar-Durga Vara Prasad**

Proprietor

M.No.232379

UDIN :23232379BGYLJJ8415

Place: Vijayawada

Date :02/09/2023

**For and on Behalf of Board of Directors****of RATNADHAR INFRA PRIVATE LIMITED****K Haritharatna**

Director

DIN : 06679659

**K Sasidhar**

Director

DIN : 06679666

**RATNADHAR INFRA PRIVATE LIMITED**

U45400AP2013PTC090622

F.NO.C-5,2nd Floor,Sai Sowmya Residency , Kanuru ,Vijayawada- 520007.

(Amount in Thousands.)

**Cash Flow Statement for the Year Ended 31st March 2023**

| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | For the Year Ended<br>31-03-2023 | For the Year Ended<br>31-03-2022 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|----------------------------------|
| <b>Cash Flow from Operating Activities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                  |                                  |
| Net profit/loss After Income Tax                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 13,401.29                        | 12,409.09                        |
| (+/-) Non-Cash and Non-Operating Items Credited/Debited to P&L a/c                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |                                  |
| Depreciation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 736.27                           | 143.33                           |
| Interest Expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 199.91                           | 210.40                           |
| Interest Income                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | (92.12)                          | (58.21)                          |
| <b>Profit From Operating Activities Before Working Capital Changes</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>14,245.35</b>                 | <b>12,704.61</b>                 |
| <b>(+/-) Working Capital Changes</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                  |                                  |
| Increase/Decrease In Trade Receivables                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | (3,205.32)                       | (18,179.79)                      |
| Increase/Decrease In Trade Payables                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | (2,667.21)                       | 12,642.44                        |
| Increase/Decrease In Inventory                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | (52,176.25)                      |                                  |
| Increase/Decrease In Other Current Liabilities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | (2,338.47)                       | 78,038.60                        |
| Increase/Decrease In Deferred Tax Liability                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 204.06                           | 19.24                            |
| Increase/Decrease In other current Assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 14,350.42                        | (27,382.96)                      |
| <b>Cash Inflow from Operating Activities before Income tax and Extraordinary Items</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>(31,587.43)</b>               | <b>57,842.14</b>                 |
| (+/-) Extra -Ordinary Items                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | -                                | -                                |
| <b>Net Cash Inflows from Operating Activities (A)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>(31,587.43)</b>               | <b>57,842.14</b>                 |
| <b>Cash Flow from Investing Activities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                  |                                  |
| Purchase of Plant and Machinery                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | (15,805.96)                      | (2,749.86)                       |
| Interest Income                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 92.12                            | 58.21                            |
| <b>Net Cash outflow from Investing Activities (B)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>(15,713.84)</b>               | <b>(2,691.64)</b>                |
| <b>Cash Flow from Financing Activities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                  |                                  |
| Increase in Long Term Borrowings                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 1,212.02                         | (10,634.22)                      |
| Increase in Short Term Borrowings                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 2,559.87                         |                                  |
| Interest Expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (199.91)                         | (210.40)                         |
| Issue of Equity share capital                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | -                                | -                                |
| <b>Net Cash Outflow from Financing Activities (C)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>3,571.97</b>                  | <b>(10,844.62)</b>               |
| <b>Net Change in Cash and Cash Equivalents (A)+(B)+(C)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <b>(43,729.29)</b>               | <b>44,305.88</b>                 |
| <b>Add: Opening Cash and Cash Equivalents</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>44,433.62</b>                 | <b>127.74</b>                    |
| <b>Closing Cash and Cash Equivalents</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>704.33</b>                    | <b>44,433.62</b>                 |
| <p><b>This is the Cash Flow Statement referred to in our report of even date</b></p> <div> <div> <p><b>For D.SHANKAR &amp; CO.</b><br/>Chartered Accountants<br/>Firm Reg. No: 014737S</p> <p><i>P. Shankar Durga Vara Prasad</i><br/>Proprietor<br/>M.No.232379<br/>UDIN :23232379BGYLJJ8415<br/>Place: Vijayawada<br/>Date :02/09/2023</p> </div> <div>  </div> <div> <p align="right"><b>For and on Behalf of Board of Directors of RATNADHAR INFRA PRIVATE LIMITED</b></p> <p align="right"> <i>K. Haritharatna</i>     <i>K. Sasidhar</i><br/> <b>K Haritharatna</b>     <b>K Sasidhar</b><br/> Director                      Director<br/> DIN : 06679659              DIN : 06679666 </p> </div> </div> |                                  |                                  |



**RATNADHAR INFRA PRIVATE LIMITED**

U45400AP2013PTC090622

F.NO.C-5,2nd Floor,Sai Sowmya Residency , Kanuru ,Vijayawada- 520007.

**Schedules to Balance Sheet as at 31st March 2023 (Amount in Thousands.)**

| Particulars                                        | For the Year ended<br>31-03-2023 | For the Year ended<br>31-03-2022 |
|----------------------------------------------------|----------------------------------|----------------------------------|
| <b>1. Share Capital</b>                            |                                  |                                  |
| <u>Authorized</u>                                  |                                  |                                  |
| Equity Share Capital (10000@10/-)                  | 100.00                           | 100.00                           |
| Preference shares (0@10/-)                         | -                                | -                                |
|                                                    | <u>100.00</u>                    | <u>100.00</u>                    |
| <u>Issued</u>                                      |                                  |                                  |
| Equity Shares ( 10000 Shares of Rs.10/ each)       | 100.00                           | 100.00                           |
| Preference shares (0Shares of Rs. 10/ each)        | -                                | -                                |
|                                                    | <u>100.00</u>                    | <u>100.00</u>                    |
| <u>Subscribed &amp; Paid up</u>                    |                                  |                                  |
| <u>Equity shares</u>                               |                                  |                                  |
| Fully Paid up 10000 @10/- each                     | 100.00                           | 100.00                           |
| <u>Preference Shares</u>                           |                                  |                                  |
| Compulsory Convertible Preference shares (0@10/-)  | -                                | -                                |
| Optionally Convertible Preference shares (0 @10/-) | -                                | -                                |
| Redeemable Preference shares (0 @10/-)             | -                                | -                                |
|                                                    | <u>100.00</u>                    | <u>100.00</u>                    |
| <u>Subscribed but not fully Paid up</u>            |                                  |                                  |
| <u>Equity shares</u>                               |                                  |                                  |
| NIL                                                | -                                | -                                |
|                                                    | <u>-</u>                         | <u>-</u>                         |

**Reconciliation Statement for Number of Equity Shares Outstanding during the Current Year:**

| Particulars                                            | Shares As at<br>31 March<br>2023<br>Number of<br>Shares | Shares As at<br>31 March<br>2023<br>Amount<br>( In 000's.) | Shares As at 31<br>March<br>2022<br>Number of Shares | Shares As at 31<br>March<br>2022<br>Amount<br>( In 000's.) |
|--------------------------------------------------------|---------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------|------------------------------------------------------------|
| <u>Equity shares:</u>                                  |                                                         |                                                            |                                                      |                                                            |
| <b>Fully Paid Shares</b>                               |                                                         |                                                            |                                                      |                                                            |
| Shares outstanding at the<br>beginning of the year     | 10,000                                                  | 100.00                                                     | 10,000                                               | 100.00                                                     |
| Shares Issued during the year                          | -                                                       | -                                                          | -                                                    | -                                                          |
| <i>Shares outstanding at the end of<br/>the year</i>   | <u>10,000</u>                                           | <u>100.00</u>                                              | <u>10,000</u>                                        | <u>100.00</u>                                              |
| <b>Partly Paid Shares</b>                              |                                                         |                                                            |                                                      |                                                            |
| Shares outstanding at the<br>beginning of the year     | -                                                       | -                                                          | -                                                    | -                                                          |
| Shares Issued during the year /<br>Call Money received | -                                                       | -                                                          | -                                                    | -                                                          |
| <i>Shares outstanding at the end of<br/>the year</i>   | <u>-</u>                                                | <u>-</u>                                                   | <u>-</u>                                             | <u>-</u>                                                   |

The Company has only one class of shares referred to as equity shares having a par value of Rs.10/- each. Each shareholder is eligible for one vote per share held and carry a right to dividend. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

K. Saeed

K. Hanitha Lakshmi



Statement Showing List of Shareholder Holding more than 5% Equity Shares during Current Year:

| Name of the Shareholder                        | Shares As at 31<br>March<br>2023 | Shares As at 31<br>March<br>2022 |
|------------------------------------------------|----------------------------------|----------------------------------|
|                                                | Number of Shares<br>held         | Number of Shares<br>held         |
| <b>Equity Shares of Rs. 10 each Fully Paid</b> |                                  |                                  |
| K.Haritha Ratna                                | 5,000                            | 5,000                            |
| K.Sasidhar                                     | 5,000                            | 5,000                            |

Shareholding Pattern of Promoters

| Equity Shares held by promoters at the end of 31st March 2023 |                 |               |                   | % Change during<br>the year |
|---------------------------------------------------------------|-----------------|---------------|-------------------|-----------------------------|
| S.<br>No                                                      | Promoter Name   | No. of Shares | % of total shares |                             |
| 1                                                             | K.Haritha Ratna | 5,000         | 50%               | Nil                         |
| 2                                                             | K.Sasidhar      | 5,000         | 50%               | Nil                         |

| Particulars | As at 31 March 2023 | As at 31 March 2022 |
|-------------|---------------------|---------------------|
|-------------|---------------------|---------------------|

2. Reserves And Surplus

i) Profit and Loss Account Surplus

|                                         |                  |                 |
|-----------------------------------------|------------------|-----------------|
| Opening Balance                         | 4,286.53         | (8,122.56)      |
| Net Profit/ (Loss) for the Current Year | 13,401.29        | 12,409.09       |
|                                         | <b>17,687.81</b> | <b>4,286.53</b> |

3 Long Term borrowings

Secured

|              |          |          |
|--------------|----------|----------|
| - From Banks | 3,018.95 | 1,806.93 |
| - Others     | -        | -        |

Unsecured

|               |                 |                 |
|---------------|-----------------|-----------------|
| - From Banks  | -               | -               |
| - From Others | -               | -               |
|               | <b>3,018.95</b> | <b>1,806.93</b> |

4 Deferred Tax Liability

|                                      |               |              |
|--------------------------------------|---------------|--------------|
| Opening Balance                      | 60.33         | 41.09        |
| Add : Adjustments During The<br>Year | 204.06        | 19.24        |
|                                      | <b>264.38</b> | <b>60.33</b> |

5 Short term Borrowings

|         |                 |          |
|---------|-----------------|----------|
| Bank OD | 2,559.87        | -        |
|         | <b>2,559.87</b> | <b>-</b> |

6 Trade Payables

|                                     |                  |                  |
|-------------------------------------|------------------|------------------|
| For Purchases                       |                  |                  |
| - Micro, Small & Medium Enterprises | -                | -                |
| - Others                            | 16,157.80        | 18,825.02        |
|                                     | <b>16,157.80</b> | <b>18,825.02</b> |

Trade Payables ageing schedule as at 31st March 2023

(Amount in 000's.)

| Particulars                | Outstanding for following periods from due date of payment |           |           |                   |           |
|----------------------------|------------------------------------------------------------|-----------|-----------|-------------------|-----------|
|                            | Less than 1<br>Year                                        | 1-2 years | 2-3 years | More than 3 years | Total     |
| (i) MSME                   | -                                                          | -         | -         | -                 | -         |
| (ii) Others                | 16,157.80                                                  | -         | -         | -                 | 16,157.80 |
| (iii) Disputed dues - MSME | -                                                          | -         | -         | -                 | -         |
| (iv) Disputed dues -Others | -                                                          | -         | -         | -                 | -         |

Trade Payables ageing schedule as at 31st March 2022

(Amount in 000's.)

| Particulars                | Outstanding for following periods from due date of payment |           |           |                   |           |
|----------------------------|------------------------------------------------------------|-----------|-----------|-------------------|-----------|
|                            | Less than 1<br>Year                                        | 1-2 years | 2-3 years | More than 3 years | Total     |
| (i) MSME                   | -                                                          | -         | -         | -                 | -         |
| (ii) Others                | 18,825.02                                                  | -         | -         | -                 | 18,825.02 |
| (iii) Disputed dues - MSME | -                                                          | -         | -         | -                 | -         |
| (iv) Disputed dues -Others | -                                                          | -         | -         | -                 | -         |

Note:

a) Company has neither paid "unbilled dues" nor "No Due Debts" for the F.Y 2022-23 & F.Y 2021-22

1. K. Sasidhar

2. K. Haritha Ratna





**7. Other Current Liabilities**

|                         |                  |                  |
|-------------------------|------------------|------------------|
| GST Payable             | -                | -                |
| TDS Payable             | 1,209.13         | -                |
| EPF Payable             | 222.12           | 41.03            |
| ESI Payable             | -                | 7.01             |
| Advances from Customers | 69,116.57        | 78,195.76        |
| Other Payable           | 2,734.54         | 15.00            |
|                         | <u>73,282.35</u> | <u>78,258.80</u> |

**8. Short term Provisions**

|                         |                 |                 |
|-------------------------|-----------------|-----------------|
| Provision for Tax       | 4,968.79        | 2,300.81        |
| Provision for Audit Fee | -               | 30.00           |
|                         | <u>4,968.79</u> | <u>2,330.81</u> |

**10. Inventory**

|                  |                  |          |
|------------------|------------------|----------|
| Work in Progress | 52,176.25        | -        |
|                  | <u>52,176.25</u> | <u>-</u> |

**11. Trade Receivables**

|                                               |                  |                  |
|-----------------------------------------------|------------------|------------------|
| Outstanding for a period exceeding six months | -                | -                |
| Other Debts                                   | 31,788.93        | 28,583.61        |
| Less: Provision for Doubtful Debts            | -                | -                |
|                                               | <u>31,788.93</u> | <u>28,583.61</u> |

1 K. Saurabh

2 K. Haritha Rame



## 6. Trade Receivables ageing schedule as at 31st March 2023

(Amount in 000's.)

| Particulars                                      | Outstanding for following periods from due date of payment |                   |           |           |                   |           |
|--------------------------------------------------|------------------------------------------------------------|-------------------|-----------|-----------|-------------------|-----------|
|                                                  | Less than 6 months                                         | 6 months - 1 year | 1-2 years | 2-3 years | More than 3 years | Total     |
| (i) Undisputed Trade receivables -               | 31,788.93                                                  | -                 | -         | -         | -                 | 31,788.93 |
| (ii) Undisputed Trade Receivables -              | -                                                          | -                 | -         | -         | -                 | -         |
| (iii) Disputed Trade Receivables considered good | -                                                          | -                 | -         | -         | -                 | -         |
| (iv) Disputed Trade Receivables                  | -                                                          | -                 | -         | -         | -                 | -         |

## Trade Receivables ageing schedule as at 31st March 2022

(Amount in 000's.)

| Particulars                         | Outstanding for following periods from due date of payment |                   |           |           |                   |           |
|-------------------------------------|------------------------------------------------------------|-------------------|-----------|-----------|-------------------|-----------|
|                                     | Less than 6 months                                         | 6 months - 1 year | 1-2 years | 2-3 years | More than 3 years | Total     |
| (i) Undisputed Trade receivables -  | 28,583.61                                                  | -                 | -         | -         | -                 | 28,583.61 |
| (ii) Undisputed Trade Receivables - | -                                                          | -                 | -         | -         | -                 | -         |
| (iii) Disputed Trade Receivables    | -                                                          | -                 | -         | -         | -                 | -         |
| (iv) Disputed Trade Receivables     | -                                                          | -                 | -         | -         | -                 | -         |

Note:

a) Company has neither received payments from the "not due debts" nor from "unbilled debts" for the F.Y 2022-23 &amp; F.Y 2021-22

## 12. Cash and Bank Balances

|                      |               |                  |
|----------------------|---------------|------------------|
| Cash in Hand         | 704.33        | 2,940.99         |
| Bank Balance - ICICI | -             | 41,492.63        |
|                      | <u>704.33</u> | <u>44,433.62</u> |

## 13. Short term Loans &amp; Advances

## Unsecured and considered good:

|                     |                 |                  |
|---------------------|-----------------|------------------|
| Short Term Advances | 4,873.99        | 5,694.53         |
| Deposits            | 2,500.00        | 7,191.59         |
|                     | <u>7,373.99</u> | <u>12,886.13</u> |

## 14. Other Current Assets

|                             |                 |                  |
|-----------------------------|-----------------|------------------|
| Advances to Suppliers       | 82.02           | 11,030.95        |
| TDS Receivable F.Y. 2021-22 | 184.02          | 3,392.14         |
| TDS Receivable F.Y. 2022-23 | 6,395.80        | -                |
| TCS Receivable F.Y. 2022-23 | 21.45           | -                |
| GST Input                   | 5.30            | 1,103.77         |
| MAT Credit                  | 855.67          | 855.67           |
| Other Current Assets        | -               | -                |
|                             | <u>7,544.26</u> | <u>16,382.54</u> |

Vide our Report of Even Date

For D.SHANKAR &amp; CO.

Chartered Accountants

Firm Reg. No: 014737S

P. Shankar Durga Vara Prasad

Proprietor

M.No.232379

UDIN :23232379BGYLJJ8415

Place: Vijayawada

Date :02/09/2023

For and on Behalf of Board of Directors  
of RATNADHAR INFRA PRIVATE LIMITED

K Haritharatna

Director

DIN : 06679659

K Sasidhar

Director

DIN : 06679666



**RATNADHAR INFRA PRIVATE LIMITED**

U45400AP2013PTC090622

F.NO.C-5,2nd Floor,Sai Sowmya Residency , Kanuru ,Vijayawada- 520007.

(Amount in Thousands.)

**Schedules to Profit & Loss A/c as at 31st March 2023**

| Particulars                       | For the Year ended<br>31-03-2023 | For the Year<br>ended<br>31-03-2022 |
|-----------------------------------|----------------------------------|-------------------------------------|
| <b>15 Revenue from Operations</b> |                                  |                                     |
| Income from Services              | 3,20,550.25                      | 1,58,025.59                         |
| Other Income                      | -                                | -                                   |
|                                   | <b>3,20,550.25</b>               | <b>1,58,025.59</b>                  |
| <b>16 Other Income</b>            |                                  |                                     |
| Interest on FD                    | 92.12                            | 58.21                               |
| Interest on IT Refund             | 54.44                            | 19.94                               |
| Discount Received                 | 6.50                             | -                                   |
|                                   | <b>153.06</b>                    | <b>78.16</b>                        |
| <b>17 Materials Consumed</b>      |                                  |                                     |
| Purchases                         | 2,54,586.16                      | 1,03,340.95                         |
| Add: Direct Expenses              |                                  |                                     |
| Freight Charges                   | 849.44                           | 129.37                              |
| Labour Charges                    | 59,959.64                        | -                                   |
| Other Direct Expenses             | 21,552.89                        | 1,499.52                            |
|                                   | <b>3,36,948.13</b>               | <b>1,04,969.84</b>                  |
| <b>18 Change in Inventory</b>     |                                  |                                     |
| Opening Stock                     | -                                | -                                   |
| Less: Closing Stock               | 52,176.25                        | -                                   |
|                                   | <b>(52,176.25)</b>               | <b>-</b>                            |
| <b>19 Employee Benefits</b>       |                                  |                                     |
| Salaries & Wages                  | 7,095.56                         | 31,351.80                           |
| Directors Remuneration            | 4,200.00                         | 3,000.00                            |
| Staff welfare expenses            | 999.78                           | 276.42                              |
|                                   | <b>12,295.34</b>                 | <b>34,628.22</b>                    |
| <b>20 Finance Cost</b>            |                                  |                                     |
| Interest On Vehicle Loan          | 199.91                           | 210.40                              |
| Interest On Bank OD               | 63.88                            | -                                   |
| Bank charges                      | 77.95                            | 7.74                                |
|                                   | <b>341.74</b>                    | <b>218.14</b>                       |
| <b>21 Other Expenses</b>          |                                  |                                     |
| Accounting Charges                | -                                | 76.00                               |
| ROC Filing Charges                | -                                | 15.00                               |
| Travelling Charges                | 953.80                           | 100.91                              |
| Office Maintenance                | 189.60                           | 375.67                              |
| Office Rent                       | -                                | 68.10                               |
| Site Expenses                     | -                                | 2,303.54                            |
| Vehicle Maintaince                | 786.08                           | 171.36                              |
| Consumables                       | -                                | 279.31                              |
| Taxes Licenses                    | -                                | 40.00                               |
| Audit Fee                         | 20.00                            | 30.00                               |
| Hire Charges                      | -                                | 364.44                              |
| Sand                              | -                                | 338.89                              |
| Round Off                         | 0.13                             | 0.02                                |
| Donation                          | -                                | -                                   |
| Interest on TDS                   | 104.79                           | -                                   |
| GST Late Fee                      | -                                | 107.51                              |
| Printing & Stationery             | 72.78                            | -                                   |
| Professional Charges              | 109.00                           | -                                   |
| Advertisement Expenses            | 13.61                            | -                                   |
| Business Promotion Expenses       | 69.85                            | -                                   |
| Donations                         | 767.00                           | -                                   |
| Hamali Charges                    | 66.73                            | -                                   |
| Interent Charges                  | 1.15                             | -                                   |
| Repairs & Maintenance             | 144.88                           | -                                   |
| Security Services                 | 364.42                           | -                                   |
| Postage & Courier Charges         | 3.11                             | -                                   |
| Tally Software License Fee        | 72.00                            | -                                   |
| Miscellaneous Expenses            | 245.01                           | -                                   |
|                                   | <b>3,983.93</b>                  | <b>4,270.75</b>                     |

Vide our Report of Even Date

**For D.SHANKAR & CO.**

Chartered Accountants

Firm Reg. No: 014737S

**P. Shankar Durga Venu Prasad**

Proprietor

M.No.232379

UDIN :23232379BGYLJJ8415

Place: Vijayawada

Date :02/09/2023

**For and on Behalf of Board of Directors  
of RATNADHAR INFRA PRIVATE LIMITED****K Haritharatna**

Director

DIN : 06679659

**K Sasidhar**

Director

DIN : 06679666

| 22 Earnings per Share:                                                                                                                                                                                                                                                                                                                                            |                                    |                           |                                    |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|---------------------------|------------------------------------|
| Particulars                                                                                                                                                                                                                                                                                                                                                       |                                    | 2022-23                   | 2021-22                            |
| A) Earnings:                                                                                                                                                                                                                                                                                                                                                      |                                    |                           |                                    |
| Profit attributable to Equity Shareholders                                                                                                                                                                                                                                                                                                                        |                                    | 13,401                    | 12,409                             |
| B) No. of Shares:                                                                                                                                                                                                                                                                                                                                                 |                                    |                           |                                    |
| Weighted average no. of Equity shares outstanding at the beginning of the year (No.s)                                                                                                                                                                                                                                                                             |                                    | -                         | -                                  |
| Weighted average no. of Equity shares outstanding at the end of the year (No.s)                                                                                                                                                                                                                                                                                   |                                    | 10,000                    | 10,000                             |
| C) Earnings per Share:                                                                                                                                                                                                                                                                                                                                            |                                    |                           |                                    |
| Earnings per Share of Par Value Rs:10/- each                                                                                                                                                                                                                                                                                                                      |                                    | 1.34                      | 1.24                               |
| 23 Leases:                                                                                                                                                                                                                                                                                                                                                        |                                    |                           |                                    |
| A) <u>Operating Leases</u> : Rentals are expensed on a straight line basis with reference to lease terms and other considerations.                                                                                                                                                                                                                                |                                    |                           |                                    |
| B) <u>Finance Leases</u> : The lower of the fair value of the assets and present value of the minimum lease rentals is capitalised as fixed assets with corresponding amount shown as lease liability. The principal component in the lease rental is adjusted against the lease liability and the interest component is charged to Statement of Profit and Loss. |                                    |                           |                                    |
| C) During, Financial Year 2020-21, The Company has not entered into any lease Agreements.                                                                                                                                                                                                                                                                         |                                    |                           |                                    |
| 24 Details of Remuneration to Auditors:                                                                                                                                                                                                                                                                                                                           |                                    |                           |                                    |
| Particulars                                                                                                                                                                                                                                                                                                                                                       |                                    | 2022-2                    | 2021-22                            |
| As Auditors                                                                                                                                                                                                                                                                                                                                                       |                                    | 20.00                     | 30.00                              |
| Any other Services                                                                                                                                                                                                                                                                                                                                                |                                    | -                         | -                                  |
| <b>Total</b>                                                                                                                                                                                                                                                                                                                                                      |                                    | <b>20.00</b>              | <b>30.00</b>                       |
| 25 Deffered Taxation Treatment:                                                                                                                                                                                                                                                                                                                                   |                                    |                           |                                    |
| Particulars                                                                                                                                                                                                                                                                                                                                                       | Liability/(Asset) as at 31.03.2023 | Credit / (Charge) for the | Liability/(Asset) as at 31.03.2022 |
| Timing difference on account of:                                                                                                                                                                                                                                                                                                                                  |                                    |                           |                                    |
| Depreciation on Assets                                                                                                                                                                                                                                                                                                                                            | 264.38                             | 204.06                    | 60.33                              |
| <b>Total</b>                                                                                                                                                                                                                                                                                                                                                      | <b>264.38</b>                      | <b>204.06</b>             | <b>60.33</b>                       |

K. Saeed

K. Haritha Rame





## 26 Segment Reporting :

The board of directors of the company is of the opinion that there are no separate reportable segments as per Accounting Standard – 17, as the operations of the company are in the nature of an integrated system of function

27

The following are the related parties as defined in Accounting Standard 18 notified under the companies(Accounting Standard) Rules, 2006

### A) List of Related Parties & Relationships:

#### i. Key Managerial Personnel:

K.Haritha Ratna

K.Sasidhar

#### Relationship

Director

Director

#### ii. Relatives of Key Managerial Personnel:

### B) Transaction with Related Parties:

| Particulars                   | 2022-23 |                              | 2021-22 |                              |
|-------------------------------|---------|------------------------------|---------|------------------------------|
|                               | Amount  | Outstanding as at 31.03.2023 | Amount  | Outstanding as at 31.03.2022 |
| i. Loans & Advances taken     |         |                              |         |                              |
| K.Haritha Ratna               | -       | -                            | -       | 171                          |
| K.Sasidhar                    | -       | -                            | -       | 5,083                        |
|                               |         |                              |         | -                            |
| iii. Managerial Remuneration: |         |                              |         |                              |
| K.Haritha Ratna               | 1,500   | -                            | 900     | -                            |
| K.Sasidhar                    | 2,700   | -                            | 2,100   | -                            |

### C) Loans & Advances to Related Parties

#### a) Repayable on demand

| Type of Borrower              | 2022-23                                                     | 2021-22 | 2022-23                                                           | 2021-22 |
|-------------------------------|-------------------------------------------------------------|---------|-------------------------------------------------------------------|---------|
|                               | Amount of loan or advance in the nature of loan outstanding |         | Percentage to the total Loans and Advances in the nature of loans |         |
| i. Promoters                  |                                                             | -       |                                                                   |         |
| ii. Directors                 |                                                             |         |                                                                   |         |
| iii. Key Management Personnel |                                                             |         |                                                                   |         |
| iv. Related Parties           |                                                             |         |                                                                   |         |

K. Sasidhar

K. Haritha Ratna



b) Without specifying any terms

| Type of Borrower                                                                      | 2022-23                                                     | 2021-22 | 2022-23                                                           | 2021-22 |
|---------------------------------------------------------------------------------------|-------------------------------------------------------------|---------|-------------------------------------------------------------------|---------|
|                                                                                       | Amount of loan or advance in the nature of loan outstanding |         | Percentage to the total Loans and Advances in the nature of loans |         |
| i. Promoters<br>ii. Directors<br>iii. Key Management Personnel<br>iv. Related Parties |                                                             |         |                                                                   |         |

c) Others

| Type of Borrower                                                                      | 2022-23                                                     | 2021-22 | 2022-23                                                           | 2021-22 |
|---------------------------------------------------------------------------------------|-------------------------------------------------------------|---------|-------------------------------------------------------------------|---------|
|                                                                                       | Amount of loan or advance in the nature of loan outstanding |         | Percentage to the total Loans and Advances in the nature of loans |         |
| i. Promoters<br>ii. Directors<br>iii. Key Management Personnel<br>iv. Related Parties |                                                             |         |                                                                   |         |

Vide our Report of Even Date

**For D.SHANKAR & CO.**

Chartered Accountants

Firm Reg. No: 014737S

**P. Shankar Durga Vara Prasad**

Proprietor

M.No.232379

UDIN :23232379BGYLJJ8415

Place: Vijayawada

Date :02/09/2023



**For and on Behalf of Board of Directors  
of RATNADHAR INFRA PRIVATE LIMITED**

**K. Haritharatna**

**K Haritharatna**

Director

DIN : 06679659

**K. Sasidhar**

**K Sasidhar**

Director

DIN : 06679666



## 28) Additional Regulatory Information

Financial Ratios As on 31 March 2022

| Amount in ₹                              |             |             |                |                 |                |
|------------------------------------------|-------------|-------------|----------------|-----------------|----------------|
| PARTICULARS                              | Numerator   | Denominator | Current Period | Previous Period | % of variance* |
| <b>Liquidity Ratio</b>                   |             |             |                |                 |                |
| Current Ratio (times)                    | 99,587.75   | 96,968.80   | 1.03           | 1.03            | -0.21%         |
| <b>Solvency Ratio</b>                    |             |             |                |                 |                |
| Debt-Equity Ratio (times)                | 5,578.82    | 17,787.81   | 0.31           | 0.43            | -26.32%        |
| Debt Service Coverage Ratio (times)      | 19,574.20   | 5,578.82    | 3.51           | 7.24            | -51.54%        |
| <b>Profitability ratio</b>               |             |             |                |                 |                |
| Net Profit Ratio (%)                     | 13,401.29   | 3,20,550.25 | 0.04           | 0.08            | -46.76%        |
| Return on Equity Ratio (%)               | 13,401.29   | 17,787.81   | 0.75           | 2.83            | -73.37%        |
| Return on Capital employed (%)           | 18,774.04   | 23,366.63   | 0.80           | 2.21            | -63.58%        |
| Return on Investment (%)                 | 13,401.29   | 17,787.81   | 0.75           | 2.00            | -62.40%        |
| <b>Utilization Ratio</b>                 |             |             |                |                 |                |
| Trade Receivables turnover ratio (times) | 3,20,550.25 | 30,186.27   | 10.62          | 8.11            | 30.99%         |
| Inventory turnover ratio (times)         | 3,20,550.25 | 26,088.12   | 12.29          | 0.00            | 100.00%        |
| Trade payables turnover ratio (times)    | 2,54,586.16 | 17,491.41   | 14.55          | 8.26            | 76.11%         |
| Net capital turnover ratio (times)       | 3,20,550.25 | 2,745.11    | 116.77         | 48.22           | 142.19%        |

### Notes:

- There are no transactions with struck off companies under section 248 or 560
- No charges or satisfaction is yet to be registered with Registrar of Companies beyond the statutory period.
- The Company has complied with the no. of layers prescribed u/s 2(87) read with the applicable Rules
- There is no Scheme of Arrangements that has been approved in terms of sections 230 to 237
- The company has not advanced/loaned/invested or received funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- The company is not covered under section 135.
- The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year

29) The figures for the previous year have been regrouped/rearranged wherever necessary to make them comparable with the current year figures.

Vide our Report of Even Date

For **D.SHANKAR & CO.**

Chartered Accountants

Firm Reg. No: 014737S

**P. Shankar Durga Vara Prasad**

Proprietor

M.No.232379

UDIN :23232379BGYLJJ8415

Place: Vijayawada

Date :02/09/2023

For and on Behalf of Board of Directors  
of **RATNADHAR INFRA PRIVATE LIMITED**

**K. Haritharatna**

K Haritharatna

Director

DIN : 06679659

**K. Sasidhar**

K Sasidhar

Director

DIN : 06679666

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## RATNADHAR INFRA PRIVATE LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

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#### **30 Significant Accounting Policies**

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##### **1 Basis of presentation of Financial Statements**

The financial statements have been prepared, in accordance with Generally Accepted Accounting Principles in India , including the Accounting Standards (prescribed U/S 133 of the companies act 2013) issued by the Institute of Chartered Accountants of India and in compliance with the provisions of the Companies Act, 2013 . All income and expenditure having a material bearing on the financial statements are recognized on accrual basis.

##### **2 Use of Accounting Estimates**

The preparation of Financial Statements in conformity with Indian GAAP , requires Management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of Financial Statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the period in which the results are known / materialised.

##### **3 Cash and Cash Equivalents**

Cash and Cash Equivalents comprises Cash-in-Hand and Balance in Bank in Current Accounts and Deposit Accounts.

##### **4 Revenue Recognition / Expenses**

Revenue comprises Rendering of Services. The principles of revenue recognition are given below:

- i) Revenue recognised as the related services are performed and revenue from the end of last billing to the balancesheet date is recognised as unbilled revenues. Revenue from the fixed-price and fixed- timeframe contracts, where there is no uncertainty as to the measurement or collectability of consideration, is recognised based upon the percentage-of-completion method. When there is uncertainty as to the measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Cost and Earnings in excess of billings are classified as unbilled revenue while billings in excess of cost and earnings are classified as unearned revenue.
- ii) The Company presents revenues net of Indirect Taxes in its Statement of Profit and Loss( if any applicable)
- iii) Expenses are accounted on accrual basis and provisions are made for all known expenses, losses and liabilities.

##### **5 Earnings per Share**

The basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the year. The diluted earnings per share is calculated by dividing the profit after tax for the year by the weighted average number of equity and dilutive equity equivalent shares outstanding during the year, except where the results would be anti-dilutive.

1 K. Saurabh

2 K. Haritha Rave





6 Provisions and Contingencies

A Provision is recognised if, as a result of past event, the company has a present Obligation that is reasonably estimate, and it is probable that an outflow of economic benefits will be required to settle the

i) obligation. Provisions are determined by the best estimate of the outflow of the economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability.

ii) Presently, The Company does not have any disclosures for a contingent liability as there were no agreements / contracts / future events probably will not require an outflow of resources.

7 Impairment of Assets

The carrying amount of assets, other than inventories is reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the recoverable amount of the assets is estimated. The recoverable amount is the greater of the asset's net selling price and value in use which is determined based on the estimated future cash flow discounted to their present values. An impairment loss is recognised whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount. Impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount.

No impairment of Assets during the Financial Year i.e 1st April 2022 to 31st March 2023.

8 Taxes on Income

i) **Current tax:** The tax currently payable is based on taxable profit for the year. Taxable profits differ from 'profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Group's current tax is calculated using applicable tax rates that have been enacted or substantively enacted by the end of the reporting period and the provisions of the Income Tax Act, 1961 and other tax laws, as applicable.

Current tax assets and current tax liabilities are offset if there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the current tax liabilities and assets on a net or simultaneous basis.

9 Employee Benefits

a. Short term employee benefits such as salaries, wages, bonus and incentives which fall due within 12 months of the period in which the employee renders the related services which entitles him to avail such benefits are recognised on an undiscounted basis and charged to the profit and loss account.

b. Defined Contribution Plans - Contributions made to the Recognised Provident Fund & Employee State Insurance Corporation are expensed to the Profit & Loss Account. The Company's obligation is limited to the amount to be contributed by it.

10 Segment Reporting

In the absence of more than one distinguishable business/ geographical segment, segment information is not given.

For D.SHANKAR & CO.

Chartered Accountants

Firm Reg. No: 014737S

P. Shankar Durga Vara Prasad

Proprietor

M.No.232379

UDIN :23232379BGYLJ8415

Place: Vijayawada

Date :02/09/2023



For and on Behalf of Board of Directors  
of RATNADHAR INFRA PRIVATE LIMITED

K. Haritharatna

Director

DIN : 06679659

K. Sasidhar

Director

DIN : 06679666

**RATNADHAR INFRA PRIVATE  
LIMITED**

**10<sup>th</sup>**

**ANNUAL REPORT**

**2022-2023**



**RATNADHAR INFRA PRIVATE LIMITED**

(U45400AP2013PTC090622)

**BOARD OF DIRECTORS:**

|                                        |   |          |
|----------------------------------------|---|----------|
| SASIDHAR KOPANATHI (DIN- 06679666)     | - | Director |
| HARITHARATNA KOPANATHI (DIN- 06679659) | - | Director |

**AUDITORS:**

M/s D Shankar & Co,  
Chartered Accountants,  
D.No. 31-16-6,  
Bullemma Street,  
Machavaram Down,  
Vijayawada,  
Andhra Pradesh, India 520004

**REGISTERED OFFICE**

Survey No- 257/2,  
Flat No C-5, 2nd Floor,  
Sai Sowmya Residence,  
Kanuru, Srikakulam,  
Andhra Pradesh, 520007, India.

## BOARD'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

### Affairs of the Company

The Directors do hereby present to the shareholders of the Company the audited financial statements for the financial year ended 31st March 2023 completed and signed in accordance with Section 134 of the Company's Act 2013.

The Independent Auditor's Report to the shareholders of the Company on the Financial Statements for the financial year ended 31<sup>st</sup> March 2023 is hereby presented to the shareholders.

### Financial Performance of the Company

(Amount in Thousands)

| Particulars                              | Year Ended<br>31 <sup>st</sup> March 2023 | Year Ended<br>31 <sup>st</sup> March 2022 |
|------------------------------------------|-------------------------------------------|-------------------------------------------|
| Turnover                                 | 3,20,550.25                               | 1,58,025.59                               |
| Profit Before Tax                        | 18,574.13                                 | 13,873.46                                 |
| Less: Current Tax                        | 4,968.79                                  | 1,445.13                                  |
| Deferred Tax                             | 204.06                                    | 19.24                                     |
| Income Tax earlier years                 | --                                        | --                                        |
| Profit for the year                      | 13,401.29                                 | 12,409.09                                 |
| Add: Balance in Profit & Loss<br>Account | 4,286.53                                  | (8122.56)                                 |
| <b>Sub Total</b>                         | <b>17,687.81</b>                          | <b>4,286.53</b>                           |
| Less: Appropriation                      | --                                        | --                                        |
| Adjustment relating to Fixed<br>Assets   | --                                        | --                                        |
| Transferred to General Reserve           | --                                        | --                                        |
| Closing Balance                          | <b>17,687.81</b>                          | <b>4,286.53</b>                           |



**Change in Nature of Business**

There is no change in the nature of business of the company during the year

**Directors**

The Directors in office as at 31<sup>st</sup> March 2023 were as follows:

|                                        |   |          |
|----------------------------------------|---|----------|
| SASIDHAR KOPANATHI (DIN- 06679666)     | - | Director |
| HARITHARATNA KOPANATHI (DIN- 06679659) | - | Director |

**Directors Meetings**

Four Board Meetings were held during the financial year ended 31<sup>st</sup> March 2023.

**External Auditors**

**M/s. D. SHANKAR&CO.**, Chartered Accountants (Firm Registration No.: 0147375), were appointed as the Statutory Auditors of the Company at the AGM held on 2020 for a period of 5 (Five) years to hold office till the conclusion of the AGM held in the year 2025. The requirement for ratification of appointment of the Statutory Auditors at every AGM has been done away with by the Companies (Amendment) Act, 2017. Hence, their appointment is valid till the conclusion of the AGM held on 2025. The Statutory Auditors have submitted a declaration confirming that they are not disqualified from continuing as the Auditors of the Company.

The Auditor's Report on the financial statements of the Company for the financial year ended 31<sup>st</sup> March 2023 does not contain any qualification, observation or adverse remark and their Report, together with the notes to financial statements are self-explanatory, thereby not calling for any comments by the Board of Directors on the same.

**Report of the Auditors**

The Auditor's Report on the Financial Statements of the Company for the year ended 31<sup>st</sup> March 2023 is given in the Audited Financial Statements.

**Significant Accounting Policies**

The accounting policies adopted in the preparation of the Financial Statements are given in the Audited Financial Statements.

**Financial Statements**

Financial Statements of the Company comprising the Balance Sheet, Statement of Profit & Loss and Changes in Equity together with the Accounting policies, and Notes to the Financial Statements for the year ended 31<sup>st</sup> March 2023 are set out in the Audited Financial Statements.

**Material changes and commitments**

No Material Changes and Commitments affecting the financial position of the Company between the periods from the end of the financial statement to the date of the report.

**Amounts to Reserves**

No Reserves has been transferred to General Reserve.

**Dividend**

No dividend has been paid or declared by the Company for financial year 2022-23.

**Particulars of Loans, Guarantees and Investments**

Details of Loans, Guarantees and Investments covered under the provisions of section 186 of the Companies Act, 2013 are NIL

**Particulars of Deposits**

The company has not accepted deposits falling within the provisions of Section 73 of the companies Act, 2013 read with the companies (Acceptance of the Deposits Rule), 2013 during the financial year under review.

**Particulars of Contracts and Arrangements with Related Parties**

There are no Contracts and Arrangements with Related Parties as per Act under review.

**Transfer of Amounts to Investor Education and Protection Fund**

The Company did not have any funds lying unpaid or unclaimed for a period of seven years there were no funds which were required to be transferred to investor Education and Protection Fund (IEPF)

**Directors' Responsibility Statement**

Pursuant to the requirements under Sections 134 (3) (c) and 134(5) of the Companies Act 2013 with regard to Directors' Responsibility Statement, it is hereby confirmed:

- a) That in the preparation of the Accounts for the Financial Year ended 31<sup>st</sup> March 2023, the applicable Accounting Standards have been followed and there were no material departures.
- b) That the Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates which are reasonable and prudent so as to give a true and fair view of the Affairs of the Company at the end of the financial year and the loss of the Company for the year under review.
- c) That the Directors have taken proper and sufficient care for the maintenance of adequate Accounting Records in accordance with the provisions of Companies Act, 2013 for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities.
- d) That the Directors have prepared the Accounts for the Financial Year ended 31<sup>st</sup> March 2023 on a going concern basis.
- e) That the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

**Particulars of Employees**

There were no employees drawing remuneration in excess of the limits mentioned under section 197(12) of the Companies Act 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

**Commissions to Directors**

No commissions were paid to the directors during the period.

**Information under Section 134(3) (m) of the Companies Act, 2013**

Particulars required under section 134(3) (m) of the Companies Act, 2013 are

- (a) Conservation of Energy: The Company is monitoring the consumption of energy and is identifying measures for conservation of energy.
- (b) (i) Technology Absorption, adaptation and innovation: - No technology either indigenous or Foreign is involved.
- (ii) Research and Development (R & D): No research and Development has been carried out.
- (c) Foreign exchange Inflow /Out Flow
  - Towards Investments NIL
  - Foreign Currency outflow NIL

**Companies Rules 2014**

Rules 4(4), 8(13), 12(9), and 16(4) of Companies (Share Capital and Debenture) Rules 2014 are not applicable to the Company for the period under review

**Risk Management Policy**

The Assets of the Company are adequately insure against the loss of fire, riot, earthquake, terrorism, loss of profits, etc. and other risks which considered necessary by the management.

**Corporate social responsibility:**

As the Company did not fall under the purview of sub-section (1) of Section 135 of the Companies Act, 2013 during the year under review, the provisions of Corporate Social Responsibility (CSR) as set out under the said Section were not applicable to it and accordingly, it has not made any contributions towards CSR activities.

**Compliance with Secretarial Standards:**

During the year under review, the Company has complied with the Secretarial Standards SS-1 and SS-2 on Board and General Meetings issued by the Institute of Company Secretaries of India and notified by the Ministry of Corporate Affairs.



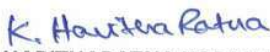
#### **ACKNOWLEDGEMENTS**

The Directors wish to place on record their sincere appreciation and acknowledge with gratitude the support and consideration extended by share holders, bankers and employees and look forward for their continued support & Co-Operation.

**FOR AND ON BEHALF OF BOARD OF DIRECTORS**

**M/s. RATNADHAR INFRA PRIVATE LIMITED**

  
**SASIDHAR KOPANATHI**  
Director  
DIN: 06679666

  
**HARITHARATNA KOPANATHI**  
Director  
DIN: 06679659

**Place:** Vijayawada

**Date:** 02<sup>nd</sup> September 2023.